

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
JSE Code: SPP
ISIN: ZAE000058517
(“**SPAR**” or the “**Company**”)

NO CHANGE STATEMENT AND CLARIFICATION ANNOUNCEMENT

1. NO CHANGE STATEMENT

Shareholders are advised that the Company’s 2021 Consolidated Annual Financial Statements for the year ended 30 September 2021 (“**Annual Financial Statements**”) are available on the Company’s website at: https://thespargroup.com/pdf/Annual_Financial_Statements_2021.pdf.

The Annual Financial Statements and the auditor’s report thereon do not contain any changes to the financial information contained in the preliminary reviewed condensed group results for the year ended 30 September 2021, which were published on SENS on Wednesday, 17 November 2021, or to the auditor’s review report thereon. A copy of the Annual Financial Statements and the unmodified auditor’s report thereon are available for inspection at the Company’s registered office.

Shareholders are further advised that the Company’s 2021 Integrated Annual Report which incorporates summarised Annual Financial Statements and the notice of the 2022 annual general meeting (“**2022 AGM**”) (“**Notice**”) will be distributed to shareholders on or about Wednesday, 22 December 2021.

2. CLARIFICATION ANNOUNCEMENT

Shareholders are referred to the announcement published on SENS on Tuesday, 7 December 2021 wherein shareholders were advised of certain changes to the board of directors of SPAR (“**Board**”) and Board committees (“**Announcement**”).

The Announcement indicated that the 2022 AGM will be held on Tuesday, 15 February 2021 and the Company hereby wishes to clarify that the 2022 AGM will be held on Tuesday, 15 February 2022. Further details regarding the 2022 AGM will be published on SENS when the Notice is distributed to shareholders in due course, as set out above.

Furthermore, the Company hereby clarifies Mr Sundeep Tribhovandas Naran’s credentials and experience as follows:

Sundeep is a qualified Chartered Financial Analyst (CFA) and also holds a BSc (Mathematical) degree from the University of the Witwatersrand. Sundeep had a 20 year career at RMB having served in many capacities including: Senior Transactor in the Mergers and Acquisitions team, Co-head of the Leveraged Finance team and the Head of Financial Resources Management. He was a member of the RMB executive committee. Sundeep was previously employed in the actuarial environment at the Employee Benefits division of Southern Life and Momentum. He has previously served as a non-executive director and member of the Social and Ethics and Audit and Risk Committees of Primedia Holdings and Afrisam Holdings.

Pinetown
8 December 2021

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