RESULTS OF DIVIDEND RE-INVESTMENT ALTERNATIVE

Shareholders are referred to the declaration of a cash dividend of 49.19 cents per share (the “cash dividend”) with an election to reinvest the cash dividend in return for Redefine shares (the “share reinvestment alternative”), announced on SENS on 6 May 2019 (the “declaration announcement”) for the six months ended 28 February 2019 and the announcement of the reinvestment price per new share (being R9.50 per share) applicable to Redefine shareholders electing the share alternative, released on SENS on 14 May 2019.

Shareholders holding 553 086 374 Redefine shares or 10.23% of Redefine shares (prior to the election) qualifying to receive the cash dividend elected to receive the share alternative, resulting in the issue of 27 383 443 new Redefine shares, retaining R260 157 209.54 (based on the issue price of R9.50 per new share after accounting for the applicable dividend withholding tax in respect of non-resident shareholders) in new equity for Redefine. Accordingly, a total cash dividend of R2 386 362 585.95 is payable today in respect of 4 851 316 494 Redefine shares.

Certificated shareholders who did not elect the share alternative in respect of some or all of their shares and who have provided their bank details to Redefine’s transfer secretaries will have their bank accounts credited on Monday, 27 May 2019. Share certificates in respect of certificated shareholders who did elect the share alternative in respect of some or all of their shares will be posted on Wednesday, 29 May 2019 to certificated shareholders at their risk. The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did not elect the share alternative in respect of some or all of their shares will be credited with the cash dividend on Monday, 27 May 2019 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the share alternative in respect of some or all of their shares will be credited on Wednesday, 29 May 2019 with their new Redefine shares.

Disclaimer

This announcement does not constitute or form part of an offer to sell securities, or the solicitation of any offer to buy or subscribe for any securities, to or from any person in the United States (or to, or for the account or benefit of, any such person or any U.S. person) or in any other jurisdiction in which, or to or from any other person to or from whom, such offer or solicitation is unlawful. The securities referred to in this announcement have not been and will not be registered under the US Securities Act of 1933, as amended (the “US Securities Act”), and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration with the United States Securities and Exchange Commission or an exemption from registration. There will be no public offer of the securities in the United States.

27 May 2019