

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Merger update – completion of the sale of ineligible shareholders' scheme consideration

Alliance Mineral Assets Limited (**Alliance** or the **Company**) (ASX: A40; SGX: 40F) refers to the announcement dated 18 January 2019 in relation to the sale by the Sale Agent of the Company's shares which would otherwise have been issued to Ineligible Shareholders under the Scheme (**Ineligible Shareholders' Scheme Consideration**).

The Company has been advised by the Sale Agent that it has now completed the sale of the Ineligible Shareholders' Scheme Consideration (**Sale**).

Each Ineligible Shareholder will be remitted the proportion of the net proceeds of the Sale (after deducting any applicable brokerage, stamp duty and other selling costs, taxes and charges) to which that Ineligible Shareholder is entitled as soon as reasonably practicable.

For further information, please refer to Sections 3.9, 7.5 and 9.4 of the Tawana Scheme Booklet and Section 8.2 of the Tawana Supplementary Scheme Booklet.

Mark Calderwood
Managing Director

23 January 2019

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd