

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
JSE ISIN: AU0000TAWDA9  
Share code on the Australian Securities Exchange Limited: TAW  
ASX ISIN: AU000000TAW7  
("the Company" or "Tawana")

### **Implementation of Scheme of Arrangement**

Tawana Resources NL (ASX: TAW) (Tawana or the Company) is pleased to advise that the scheme of arrangement (Scheme) between Tawana and its shareholders was implemented today such that Alliance Mineral Assets Limited (ASX: A40) (Alliance) has acquired 100% of the ordinary shares in Tawana.

Implementation follows approval of the Scheme by the members of Tawana at the Scheme meeting held on 27 November 2018 and by the Federal Court of Australia on 3 December 2018.

Tawana shareholders (other than Ineligible Shareholders, as defined in the Scheme) have today been issued 1.1 Alliance shares for every 1 Tawana share held at the record date, being 7 December 2018. The Alliance shares which would otherwise have been issued to Ineligible Shareholders under the Scheme have been issued to the Sale Agent in accordance with the Scheme.

Alliance shares will commence trading on a normal settlement basis on Monday, 17 December 2018 under Alliance's ASX ticker code A40.

Tawana will today apply to terminate the official quotation of Tawana shares and to remove Tawana from the Official List of ASX from 17 December 2018.

For further information please contact the Investor Hotline Monday to Friday between 9:00am and 5:00pm (AWST):

1300 223 071 (within Australia)  
+61 3 9415 4032 (outside of Australia)

14 December 2018

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd