

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Tawana and Alliance Mineral Assets Limited Scheme of Arrangement Approved by Federal Court

Tawana Resources NL (ASX: TAW) (**Tawana** or the **Company**) is pleased to announce that the Federal Court of Australia (Court) has today made orders in accordance with section 411(4)(b) of the Corporations Act 2001 (Cth) approving the scheme of arrangement (Scheme) between Tawana and its shareholders under which Alliance Mineral Assets Limited (Alliance) will acquire 100% of the ordinary shares in Tawana.

Tawana intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission tomorrow, Tuesday, 4 December 2018 at which time the Scheme will become effective.

Tawana shares will be suspended from trading on the ASX and JSE from the close of trading tomorrow, Tuesday, 4 December 2018.

An indicative timetable of remaining milestones is set out below.

Effective Date Suspension of trading in Tawana shares on ASX and JSE (close of trading)	Tuesday 4 December 2018
Alliance admitted to ASX and Alliance shares commence trading on a deferred settlement basis	Wednesday 5 December 2018
Record Date	Friday 7 December 2018
Implementation Date	Friday 14 December 2018
Last day of Alliance shares trading on ASX on a deferred settlement basis	Friday 14 December 2018
Alliance shares commence trading on ASX on a normal settlement basis	Monday 17 December 2018

* All dates are indicative only and subject to change

For further information please contact the Investor Hotline Monday to Friday between 9:00am and 5:00pm (AWST):

1300 223 071
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03 December 2018

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd