

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Merger Update ASX Listing Condition satisfied

Tawana Resources NL (ASX: TAW) (Tawana or the Company) is pleased to advise that ASX Limited has granted Alliance Mineral Assets Limited (Alliance) conditional approval for the admission of Alliance to the official list of ASX and the official quotation of Alliance's shares, satisfying ASX listing condition precedent to the proposed Scheme of Arrangement (Scheme) between Tawana and its shareholders under which Alliance will acquire 100% of the issued capital of Tawana.

The Scheme remains subject to the approval of the Federal Court of Australia (Court) and certain other conditions as specified in the Scheme Booklet dated 20 August 2018 and the Supplementary Scheme Booklet dated 8 November 2018.

The Court will consider the Scheme for approval on Monday, 3 December 2018 with implementation scheduled to occur on Friday, 14 December 2018.

Ends.

For further information please contact the Investor Hotline Monday to Friday between 9:00am and 5:00pm (AWST):

1300 223 071 (within Australia)
+61 3 9415 4032 (outside of Australia)

29 November 2018

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd