

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Merger Update

Shareholders with a Registered Address Outside of Australia

Tawana Resources NL (ASX: TAW) (**Tawana** or the **Company**) provides the following reminder to Shareholders with a registered address outside of Australia in relation to the proposed Scheme of Arrangement (**Scheme**) with Alliance Mineral Assets Limited (**Alliance**).

Who does this notice apply to?

All Tawana Shareholders with a registered address outside of Australia, including Shareholders with a registered address in New Zealand, Hong Kong or Singapore who are eligible Shareholders under the Scheme.

What do you need to do?

All Tawana Shareholders with a registered address outside of Australia (other than Dematerialised SA Holders) are encouraged to complete and return a signed Relevant Foreign Resident Declaration Form (**RFRD Form**) by 5pm (ASWT) on 7 December 2018 (**Record Date**).

Replacement RFRD Forms can be downloaded, by Shareholders with a registered address outside Australia, from www-au.computershare.com/investor/ or can be requested from Computershare by calling the Investor Hotline, Monday to Friday between 9:00am and 5:00pm (AWST) on 1300 223 071 (within Australia) or on +61 3 9415 4032 (outside of Australia).

What are the implications?

If you are a Tawana Shareholder with a registered address in New Zealand, Hong Kong or Singapore and do not return the RFRD Form, Alliance may cause the Alliance Shares to which you would have been otherwise entitled to be sold by the Sale Agent, and withhold and remit to the Australian Taxation Office 12.5% (or some lesser rate approved by the Commissioner of Taxation) of your entitlement to net proceeds of the sale of Alliance Shares by the Sale Agent (**Foreign Resident Tax Withholding**).

If you are a Tawana Shareholder with a registered address outside of Australia, New Zealand, Hong Kong and Singapore (and are not a Dematerialised SA Holder) and do not return the RFRD Form, Alliance will withhold and remit to the Australian Taxation Office the Foreign Resident Tax Withholding from your entitlement to net proceeds of the sale of Alliance Shares by the Sale Agent. If you are a Dematerialised SA Holder, the RFRD Form has already been provided by Strate in respect of your holding.

If you are a Tawana Shareholder with a registered address in Australia, you do not need to return the RFRD Form unless it has been provided to you together with the Scheme Booklet.

Completed RFRD Forms can be returned to Computershare as follows:

By Mail

Alliance Mineral Assets Limited
c/- Computershare Investor Services Pty Limited
GPO Box 1282 Melbourne
Victoria 3001 Australia

By Email

AllianceMineralAssets@computershare.com.au

For further information, please refer to Sections 3.9, 7.5 and 9.4 of the Scheme Booklet and Section 8.2 of the Supplementary Scheme Booklet.

Ends.

For further information please contact the Investor Hotline Monday to Friday between 9:00am and 5:00pm (AWST):

1300 223 071 (within Australia)
+61 3 9415 4032 (outside of Australia)

28 November 2018

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd