

ESOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the company")

CHANGES TO THE BOARD - RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Esor ("the Board") hereby notifies shareholders that Haroon Takolia has resigned as an independent non-executive director and as Chairman of the Audit and Risk committee of the company with effect from 14 November 2018.

Haroon was appointed to the Board on 16 November 2017.

The Board takes this opportunity to express their appreciation to Haroon and extends its best wishes for his future endeavours.

Germiston
15 November 2018

Sponsor
Vunani Corporate Finance