

ESOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the company")

CHANGE TO THE BOARD - RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors of Esor ("the Board") hereby notifies shareholders that Bernard Krone has resigned as a non-executive director and Chairman of the company with effect from 6 November 2018.

The Board takes this opportunity to express their appreciation to Bernard for his contribution over the last 37 years and extends its best wishes for his future endeavours. Bernie has been part of the Group from practically the inception and lead as CEO for 10 years, up to October 2014.

Germiston
7 November 2018

Sponsor
Vunani Corporate Finance