

ESOR LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of the Company held on Friday, 31 August 2018, all the resolutions as set out in the notice of annual general meeting were passed except for ordinary resolution 4 regarding the authority to issue unissued shares and ordinary resolution 5 regarding the authority to issue unissued shares for cash.

The total number of Esor shares that could have been voted at the annual general meeting was 468 607 775. The total number of Esor shares that were present or represented by proxy at the annual general meeting was 304 775 331 being 65% of the total number of Esor shares that could have been voted at the annual general meeting. Abstentions are shown as a percentage of the total number of Esor shares that could have been voted at the annual general meeting.

The percentage votes for the resolutions were as follows:

Resolution	Number of ordinary shares voted	Shares voted as a percentage of ordinary shares in issue %	For %	Against %	Abstained %
Special Resolution No 1: Authority for the company to repurchase its own shares	300 017 151	60.73%	99.98%	0.02%	1.02%
Special Resolution No 2: Authorisation for the company to pay directors' remuneration	300 017 151	60.73%	99.98%	0.02%	1.02%
Special Resolution No 3: Authority to provide financial assistance to related and inter-related companies	300 017 151	60.73%	99.98%	0.02%	1.02%
Ordinary Resolution No 1.1: Re-election of Dr O Franks as a non-executive director	298 738 829	60.48%	99.99%	0.01%	1.29%
Ordinary Resolution No 1.2: Appointment of Mr H Takolia as an independent non-executive director	298 738 829	60.48%	99.99%	0.01%	1.29%
Ordinary Resolution No 2: Reappointment of KPMG Inc. as external auditor	299 977 608	60.73%	98.22%	1.78%	1.02%

Ordinary Resolution No 3.1: Appointment of Mr H Takolia as a member and chairman of the audit and risk committee	298 738 829	60.48%	99.99%	0.01%	1.29%
Ordinary Resolution No 3.2: Re-election of Mr B Krone as a member of the audit and risk committee	298 738 829	60.48%	93.99%	6.01%	1.29%
Ordinary Resolution No 3.3: Appointment of Dr O Franks as a member of the audit and risk committee	298 778 372	60.48%	99.98%	0.02%	1.28%
Ordinary Resolution No 4: Authority to issue unissued shares	299 027 608	60.53%	8.19%	91.81%	1.23%
Ordinary Resolution No 5: Authority to issue unissued shares for cash	299 067 151	60.54%	2.19%	97.81%	1.22%
Ordinary Resolution No 6: Sanctioning of the remuneration philosophy	296 705 170	60.06%	99.99%	0.01%	1.72%
Ordinary Resolution No 7: Authority to effect the resolutions	299 977 608	60.73%	99.99%	0.01%	1.02%

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31 August 2018

Sponsor

Vunani Corporate Finance