

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
(“the Company” or “Tawana”)

Important Dates Relating to Tawana Scheme of Arrangement

Tawana shareholders (“Shareholders”) are advised that today 20 August 2018 the Australian Securities and Investments Commission in Australia has registered the Scheme Booklet for the proposal by Alliance Mineral Assets Limited (“AMAL”) to acquire all of the ordinary shares in Tawana by way of scheme of arrangement in consideration for 1.1 AMAL shares for every 1 Tawana share held on the Record Date (the “Scheme”).

Beneficial holders of Tawana shares registered on the South African branch register (“South African Holders”) will be regarded as “Ineligible Shareholders” for the purposes of the Scheme, and will not be able to receive AMAL shares as scheme consideration. Instead, the number of AMAL shares that would otherwise have been issued to Ineligible Shareholders under the Scheme will be issued to a sale agent to be appointed by AMAL, who will sell all such AMAL shares (not later than 15 business days following implementation of the Scheme) and, as soon as reasonably practicable thereafter, remit the relevant proportion of the net proceeds of such sale to the Ineligible Shareholders (after deducting any applicable brokerage, stamp duty and other selling costs, taxes and charges).

Tawana will request that the JSE removes Tawana from the official list of JSE. JSE has advised that such removal will occur after the net proceeds of sale of the AMAL Shares to which the South African Holders (as Ineligible Shareholders) are entitled have been remitted.

Scheme timetable for the purpose of the South African Shareholders

Record date in order to receive the Scheme Booklet	Friday, 17 August 2018
Despatch of the Scheme Booklet	Friday, 24 August 2018
Last day to trade in order to be eligible to vote at the Scheme meeting	Tuesday, 11 September 2018
Date for determining entitlement to vote at the scheme Meeting for Dematerialised SA Holders	Friday, 14 September 2018
Latest time and date for receipt by Strate of voting instruction forms for Scheme meeting from the CSDP or broker of Dematerialised SA Holders (10:00am, SAST)	Friday, 21 September 2018
Latest time and date for receipt of proxy forms for Scheme Meeting (including from Certificated South African Holders) (1:00pm, WST)	Monday, 24 September 2018
Tawana Scheme meeting to vote on the scheme (1:00pm, WST)	Wednesday, 26 September 2018
If the scheme is approved by Tawana shareholders	
Suspension of Tawana shares from trading on the JSE (Close of trading)	Wednesday, 3 October 2018
Last day to trade for the Scheme of Arrangement	Friday, 5 October 2018
Ex date	Monday, 8 October 2018
Determination of entitlement to receive Scheme Consideration (“Record Date”)	Wednesday, 10 October 2018

Implementation date of the Scheme (“Implementation Date”)	Wednesday, 17 October 2018
---	----------------------------

Further information (including the amount of the proceeds and relevant dates relating to the termination of listing) will be confirmed to South African Holders via a SENS announcement once those details are available. Movements of Tawana Shares between the Australian register and South African branch register will not be permitted after Wednesday, 26 September 2018.

SA Holders will not be permitted to have Tawana Shares dematerialised into Strate or re-materialised after Friday, 5 October 2018.

For further details please refer to the Scheme Booklet.

A copy of the Scheme Booklet can be found on the Company’s website at:

<https://tawana.com.au/category/asx-announcements/>.

20 August 2018

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd