

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 of the listings requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Esor is currently finalising its financial results for the year ended 28 February 2018 and shareholders are advised that the company expects the basic loss per share to be between 62.6 and 69.4 cents compared to a basic loss per share of 38.1 cent from the previous corresponding period, representing an increased basic loss per share of between 64.2% and 82.2%.

The Company expects the headline loss per share to be between 50.7 and 55.1 cents compared to headline loss per share of 24.4 cents from the previous corresponding period, representing an increased headline loss per share of between 108% and 126%.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's financial results for the year ended 28 February 2018 are expected to be released on SENS during the week ending 29 June 2018.

Shareholders are advised that the profit from operations has been negatively affected by further losses incurred on the Northern and Western Aqueduct pipeline projects for eThekweni of R179 million as well as impairments on uncertified revenue to the value of R76 million.

Profit before tax was further negatively impacted by the Impairment of goodwill to the amount of R61.8 million.

Germiston
21 June 2018

Sponsor
Vunani Corporate Finance