

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
(“the Company” or “Tawana”)

Merger Update

Tawana Resources NL (ASX:TAW) (Tawana or the Company) is pleased to provide the following update on the proposed merger of equals (Merger) between Tawana and Alliance Mineral Assets Limited (SGX: 40F) (Alliance) as announced on 5 April 2018, whereby, subject to all necessary approvals, Alliance will acquire all of the issued shares of Tawana for consideration of 1.10 Alliance Shares per Tawana share (Scheme):

- Alliance has received a ‘no objection’ ruling from the Singapore Exchange Securities Trading Limited (SGX-ST) in response to its application for a waiver from compliance with Catalist Rule 1015 in respect to the proposed Merger (Waiver). The Waiver results in a more streamlined timetable for the Merger with the result that Tawana and Alliance are now working towards the following indicative timetable:

Lodge Scheme Booklet with ASIC	2 July 2018
First Court hearing date	20 July 2018
Printing and despatch of Scheme Booklet	24 July 2018
Alliance shareholder meeting	21 August 2018
Scheme Meeting of Tawana shareholders	23 August 2018
Second Court hearing date	29 August 2018
Lodge Court order with ASIC	30 August 2018
Record Date	6 September 2018
Implementation Date	13 September 2018
Alliance listing on ASX Official List	14 September 2018

*This timetable remains indicative only, and is subject to change (including in relation to Court dates).

- Alliance has received a notice of “no objection” to the Merger from the Australian Treasurer. This satisfies the “FIRB approval” condition in the Scheme Implementation Agreement between Tawana and Alliance.
- Tawana is currently preparing the Scheme Booklet, which is expected to be provided for ASIC review near the start of July 2018 and be available for despatch to Tawana shareholders in late July 2018.
- Alliance’s general meeting to approve the A\$7.8m placement to Burwill Holdings Ltd, an existing substantial shareholder of Alliance, is scheduled for 25 June 2018.
- Tawana released the Notice of Meeting regarding the demerger of its noncore

assets into Cowan Lithium Limited on 1 June 2018, with the meeting to approve the proposed demerger being scheduled for 6 July 2018.

For further information please contact +61 8 9489 2600.

12 June 2018

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd