

**ESOR LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1994/000732/06)  
JSE code: ESR  
ISIN: ZAE000184669  
("Esor" or "the company")

**CHANGE TO THE BOARD - RESIGNATION OF CHIEF FINANCIAL OFFICER**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Esor ("the Board") hereby notifies shareholders that Bruce Atkinson has resigned as chief financial officer of the company with effect from 21 May 2018.

The Board takes this opportunity to thank Mr Atkinson for his valuable contribution and loyal service to the group over the last 10 years and wish him well in his future endeavours.

Proceedings to appoint a successor are underway and details will be announced in due course.

Germiston  
20 March 2018

Sponsor  
Vunani Corporate Finance