

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Form 603
Corporations Act 2001
Section 571B

NOTICE OF INITIAL SUBSTANTIAL HOLDER

To Company Name/Scheme ACN/ARSN	Tawana Resources NL 085 166 721
Details of substantial Holder Name	Weier Antriebe Und Energietechnik GmbH
CAN/ARSN (f applicable)	n/a
The holder became a substantial holder on	15/11/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) has a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Ordinary	57,142,857	57,142,857	11.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest(7)</i>	<i>Class and number of securities</i>
Weier Antriebe Und Energietechnik GmbH	Shares were issued under a placement without disclosure to investors under part 6.D.2 of the Corporations Act.	57,142,857 Ordinary

4. Details of present registered holders

The person registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered holder (8)</i>	<i>Class and number of securities</i>
Weier Antriebe Und Energietechnik GmbH	JP Morgan Noms Aust Ltd	JP Morgan Noms Aust Ltd	Ordinary 57,142,857

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Weier Antriebe Und Energietechnik GmbH	15/11/2017	\$0.35/sh		42,857,143
Weier Antriebe Und Energietechnik GmbH	24/10/2017	\$0.35/sh		14,285,714

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
-	-

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Weier Antriebe Und Energietechnik GmbH	Otto-Hahn-Str,7,23701, Eutin, Germany

Signature

Print name Yinzhang Min

Capacity Company Secretary

Date 17/11/2017

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001.
3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.

5. The total number of votes attaches to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
6. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
7. Include details of:
 - (a) Any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme of arrangement, must accompany this from, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
9. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

17 November 2017

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd