

ESOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the Company")

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHAIRPERSON OF AUDIT AND RISK COMMITTEE**

The Board of Directors of Esor ("the Board") is pleased to notify shareholders that in terms of paragraph 3.59 of the Listings Requirements of JSE Limited that Haroon Takolia has been appointed as an independent non-executive director of the Company as well as Chairperson of the Audit and Risk Committee.

Mr. Takolia qualified as a Chartered Accountant in 1981 and completed his MBA at Wits in 1995. He has run his own audit practice for many years and is respected in the industry. Mr. Takolia serves on a number of social and educational boards as well as that of Ascension Properties Limited and AH-Vest Limited.

The appointment of Mr. Takolia is effective as from Thursday, 16 November 2017.

Germiston
16 November 2017

Sponsor
Vunani Corporate Finance