

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 of the listings requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Esor is currently finalising its interim financial results for the six months ended 31 August 2017 and shareholders are advised that the company expects basic earnings per share to be between 0.26 and 0.62 cents (based on 463 737 775 weighted average shares in issue) compared to a basic earnings per share of 2.05 cents from the previous corresponding period (based on 364 941 418 weighted shares in issue) representing a decrease between 70% and 88%.

The Company expects headline earnings per share to be between 0.22 and 0.60 cents compared to headline earnings per share of 2.15 cents from the previous corresponding period, representing a decrease between 72% and 90%.

Compared to the February 2017 headline loss of 24,4 cents, the H1 2018 profit represents a significant improvement in financial performance despite the difficult market conditions.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's interim financial results for the six months ended 31 August 2017 are expected to be released on SENS during the week ending 3 November 2017.

Germiston

17 October 2017

Sponsor

Vunani Corporate Finance