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## **Central Rand Gold Limited**

(Incorporated as a company with limited liability under the laws of Guernsey,  
Company Number 45108)

(Incorporated as an external company with limited liability under the laws of South Africa,  
Registration number 2007/0192231/10)

ISIN: GG00B92NXM24

LSE share code: CRND JSE share code: CRD

("Central Rand Gold" or the "Company" or the "Group")

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## **Replacement of Nominated Adviser**

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The Company today announces to shareholders that it has been informed that the London Stock Exchange has determined to remove ZAI Corporate Finance Limited's nominated adviser status pursuant to Rule 11 of the AIM Rules for Nominated Advisers ("Nomad Rules") on the basis that it no longer meets the criteria in Nomad Rule 2 - bullet points 3 and 4, being that a nominated adviser must:

- have acted on at least three "Relevant Transactions" during that two-year period; and
- employ at least four "Qualified Executives" and in this regard the London Stock Exchange will take in to account the overall experience of the Qualified Executives on an individual basis and as a team.

The removal will take effect at 7.00 am on 19 October 2017. Under normal circumstances, if the Company had not by then appointed a replacement nominated adviser within one month of suspension (by 20 November 2017), admission of the Company's shares to trading on AIM would be cancelled. However, the admission of the Company's shares to trading on AIM would fall to be cancelled at 7.00 am on 13 November 2017, unless the current suspension from trading is lifted. The Company is working with advisers to achieve the lifting of that suspension before the cancellation occurs.

The Company's board is currently in discussions with a proposed replacement nominated adviser which is currently undertaking due diligence into the Company.

For further information, please contact:

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