

**ESOR LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the company")

**CHANGE TO THE BOARD - RESIGNATION OF DIRECTOR AND CHAIRPERSON  
OF AUDIT AND RISK COMMITTEE**

The board of directors of Esor ("the Board") hereby notifies shareholders that Heather Sonn has resigned as an independent non-executive director of the company as well as chairperson of the audit and risk committee with effect from 27 October 2017.

The Board takes this opportunity to express their appreciation to Heather for her valuable contributions and guidance over the period that she was on the Board and extends its best wishes for her future endeavours.

Germiston

22 September 2017

Sponsor

Vunani Corporate Finance