

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
JSE ISIN: AU0000TAWDA9  
Share code on the Australian Securities Exchange Limited: TAW  
ASX ISIN: AU000000TAW7  
("the **Company**" or "**Tawana**")

### **Second offtake prepayment received**

**Tawana Resources NL (ASX: TAW)** is pleased to announce it has received the second payment of \$4,375,000 which forms part of the lithium concentrate offtake agreement (Refer to ASX announcement of 26 April 2017) from a subsidiary of Burwill Holdings Ltd (Burwill), a company listed on the main Board of The Stock Exchange of Hong Kong Limited (stock code 0024).

Burwill has committed a prepayment totalling \$12,500,000, of which \$8,125,000 has been received by Tawana with the final instalment due on 15 September 2017. The terms of the prepayment are:

- The funds are to be used towards the capital and operational costs of the Bald Hill Project.
- Is interest free and to be repaid from 20% of each lithium concentrate shipment until the prepayment has been repaid.

For further information please contact:

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17 July 2017  
Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd