

ESOR LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of the Company held on Friday, 30 June 2017, all the resolutions as set out in the notice of annual general meeting were passed.

The total number of Esor shares that could have been voted at the annual general meeting was 463 737 775. The total number of Esor shares that were present or represented by proxy at the annual general meeting was 307 378 795 being 66.3% of the total number of Esor shares that could have been voted at the annual general meeting. Abstentions are shown as a percentage of the total number of Esor shares that could have been voted at the annual general meeting.

The percentage votes for the resolutions were as follows:

| Resolution | Number of ordinary shares voted | Shares voted as a percentage of ordinary shares in issue % | For % | Against % | Abstained % |
|--|---------------------------------|--|---------|-----------|-------------|
| Special Resolution No 1: Authority for the company to repurchase its own shares | 306 183 310 | 66.03% | 100.00% | 0.00% | 0.26% |
| Special Resolution No 2: Authorisation for the company to pay directors' remuneration | 306 143 034 | 66.02% | 99.97% | 0.03% | 0.27% |
| Special Resolution No 3: Authority to provide financial assistance to related and inter-related companies | 306 092 484 | 66.01% | 99.99% | 0.01% | 0.28% |
| Ordinary Resolution No 1.1: Re-election of Mr B Krone as a non-executive director | 288 158 200 | 62.14% | 100.00% | 0.00% | 4.14% |
| Ordinary Resolution No 1.2: Appointment of Ms R Masemene as an independent non-executive director | 306 972 545 | 66.20% | 99.71% | 0.29% | 0.09% |
| Ordinary Resolution No 2: Reappointment of KPMG Inc. as external auditor | 306 972 545 | 66.20% | 99.71% | 0.29% | 0.09% |
| Ordinary Resolution No 3.1: | 306 088 734 | 66.00% | 100.00% | 0.00% | 0.28% |

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|---|-------------|--------|---------|-------|-------|
| Appointment of Ms H Sonn as a member and chairman of the audit and risk committee | | | | | |
| Ordinary Resolution No 3.2: Re-election of Dr O Franks as a member of the audit and risk committee | 306 972 545 | 66.20% | 99.71% | 0.29% | 0.09% |
| Ordinary Resolution No 3.3: Appointment of Mr B Krone as a member of the audit and risk committee | 306 972 545 | 66.20% | 99.71% | 0.29% | 0.09% |
| Ordinary Resolution No 4: Authority to issue unissued shares | 306 099 684 | 66.01% | 98.47% | 1.53% | 0.28% |
| Ordinary Resolution No 5: Authority to issue unissued shares for cash | 306 099 684 | 66.01% | 98.47% | 1.53% | 0.28% |
| Ordinary Resolution No 6: Sanctioning of the remuneration philosophy | 306 060 734 | 66.00% | 100.00% | 0.00% | 0.28% |
| Ordinary Resolution No 7: Authority to effect the resolutions | 306 088 734 | 66.00% | 100.00% | 0.00% | 0.28% |

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30 June 2017

Sponsor

Vunani Corporate Finance