

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tawana Resources NL

ACN/ARSN ACN 69 085 166 721

1. Details of substantial holder(1)

Name MERRIWEE PTY LTD < MERRIWEE SUPER FUND A/C>

ACN/ARSN (if applicable) ACN 139 039 651

There was a change in the interests of the
substantial holder on 11 / 05 / 17

The previous notice was given to the
company on 29 / 08 / 16

The previous notice was dated 29 / 08 / 16

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORD SHARES	24 600 000	9.5%	44, 795,000	10.7%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See annexure	A				

Annexure A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected	Balance
22/09/2016	Merriwee Pty Ltd < Merriwee Super Fund A/C>	Consideration shares*	Non-cash	625 000	625 000	25 225 000
30/12/2016	Merriwee Pty Ltd < Merriwee Super Fund A/C>	Consideration Shares**	Non-cash	6 250 000	6 250 000	31 475 000
17/11/2016 to 27/4/2017	Merriwee Pty Ltd < Merriwee Super Fund A/C>	On-Market Purchases	592,211.22	3 775 000	3 775 000	35 250 000
8/05/2017	Merriwee Pty Ltd < Merriwee Super Fund A/C>	New Issue	448,750.00	1 795 000	1 795 000	37 045 000
11/05/2016	Merriwee Pty Ltd < Merriwee Super Fund A/C>	Block Crossing	1 937 500.00	7 750 000	7 750 000	44 85 000

*Consideration for acquisition of Lithium Africa No1

** Consideration for the acquisition of Lithco No.2 Pty Ltd

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tawana Resources NL
ACN/ARSN ACN 085 166 721

1. Details of substantial holder (1)

Name CORPORATE & RESOURCE CONSULTANTS PTY LTD
ACN ACN 073 232 318

There was a change in the interests of the substantial holder on 08/05/2017
The previous notice was given to the company on 05/01/2017
The previous notice was dated 05/01/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	34,345,000	9.16%	32,886,875	7.87%

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	17,300,000	6.68%	34,550,000	9.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 and 12 January 2017 and 3 and 28 March 2017	CORPORATE & RESOURCE CONSULTANTS PTY LTD	Disposal of shares	AUD\$212,048,86	1,458,125 Ordinary Shares	CORPORATE & RESOURCE CONSULTANTS PTY LTD

Corporate & Resource Consultants Pty Ltd's relevant interest has reduced primarily as a result of Tawana Resources NL completing the issue of 35,900,000 new shares on 8 May 2017.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CORPORATE & RESOURCE CONSULTANTS PTY LTD	CORPORATE & RESOURCE CONSULTANTS PTY LTD	CORPORATE & RESOURCE CONSULTANTS PTY LTD	N/A	32,886,875	32,886,875

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are:

Name	Address
CORPORATE & RESOURCE CONSULTANTS PTY LTD	389 Oxford Street, Mount Hawthorn, WA 6016

Signature

print name RON GAJEWSKI Capacity DIRECTOR

sign here _____ date 12/05/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.

- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

15 May 2017

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Limited