

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
JSE ISIN: AU0000TAWDA9  
Share code on the Australian Securities Exchange Limited: TAW  
ASX ISIN: AU000000TAW7  
("the Company" or "Tawana")

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Tawana Resources NL
<b>ABN</b>	69 085 166 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Naylor
<b>Date of last notice</b>	24 August 2016

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Naylor's superannuation fund.
<b>Date of change</b>	6 January 2017
<b>No. of securities held prior to change</b>	<p>(a) Sarah June Naylor (spouse) – 2,040,000 Fully Paid Ordinary Shares</p> <p>(b) Mr Michael Dylan Naylor and Ms Sarah June Naylor (M D &amp; S J Super Fund) - 40,000 Fully Paid Ordinary Shares</p> <p>(c) Blue Leaf Corporate Pty Ltd - 150,000 Class F Incentive Options (exp. 26/5/2018 ,ex price \$0.178) and 1,000,000 Class I Incentive Options (exp. 30/06/2019 ,ex price \$0.06)</p>

<b>Class</b>	Fully Paid Shares
<b>Number acquired</b>	Mr Michael Dylan Naylor and Ms Sarah June Naylor (M D & S J Super Fund) - 170,000 Fully Paid Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$19,581.90 (\$0.115 per share)
<b>No. of securities held after change</b>	<p>(a) Sarah June Naylor (spouse) – 2,040,000 Fully Paid Ordinary Shares</p> <p>(b) Mr Michael Dylan Naylor and Ms Sarah June Naylor (M D &amp; S J Super Fund) - 210,000 Fully Paid Ordinary Shares</p> <p>(c) Blue Leaf Corporate Pty Ltd - 150,000 Class F Incentive Options (exp. 26/5/2018 ,ex price \$0.178) and 1,000,000 Class I Incentive Options (exp. 30/06/2019 ,ex price \$0.06)</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

6 January 2017

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Limited