

**ESOR LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1994/000732/06)  
JSE code: ESR  
ISIN: ZAE000184669  
("Esor")

**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Shareholders are referred to the cautionary announcement, dated 26 October 2016, and are advised that the terms of the Proposed Rights Offer have not been announced yet and hence shareholders are advised to continue to exercise caution when dealing in their Esor shares until a further announcement is made.

Germiston  
7 December 2016

Sponsor  
Vunani Corporate Finance