

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 of the listings requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Esor is currently finalising its interim results for the six months ended 31 August 2016 and shareholders are advised that the company expects basic earnings per share to be between 1.9 cents and 2.2 cents compared to a basic earnings per share of 1.65 cents from the previous corresponding period, representing an increase of between 15% and 33%.

The Company expects headline earnings per share to be between 2.09 and 2.21 cents compared to headline earnings per share of 2.01 cents from the previous corresponding period, representing an increase of between 5% and 10%.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's financial results for the six months ended 31 August 2016 are expected to be released on SENS during the week ending 25 November 2016.

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15 November 2016

Sponsor

Vunani Corporate Finance