

**ESOR LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" of the "Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH 3.83(B) OF THE LISTINGS REQUIREMENTS**

In accordance with section 122 (3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act"), and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are hereby advised that Esor has received formal notification in the prescribed form in terms of section 122(1) of the Companies Act of the following transactions in the securities of the Company:

Mr Kamal Parabhu Natha has disposed of a his entire beneficial interest in the securities of Esor such that his entire beneficial interest amounts to 0% of the total number of securities in issue.

Geomer Investments Proprietary Limited has acquired a beneficial interest in the securities of Esor, such that its entire beneficial interest amounts to 39.15% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Esor has filed the required notices with the Takeover Regulation Panel.

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21 October 2016

Sponsor

Vunani Corporate Finance