

ESOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
("Esor" or "the Company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Esor ("the Board") is pleased to notify shareholders that in terms of paragraph 3.59 of the Listings Requirements of JSE Limited that Reneiloe Masemene has been appointed as an independent non-executive director of the Company with effect from Friday, 19 August 2016.

Reneiloe is an admitted attorney with extensive experience in mining, labour law and corporate finance. She will be appointed to the HR & Nominations Committee as well as to the Social & Ethics committee.

We welcome Reneiloe to the Board and look forward to her valuable contributions and enthusiasm in driving delivery of our strategy.

Germiston
22 August 2016

Sponsor
Vunani Corporate Finance