

ESOR LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1994/000732/06)
JSE code: ESR
ISIN: ZAE000184669
('the company')

RESULTS OF ANNUAL GENERAL MEETING AND CHANGE TO THE BOARD OF DIRECTORS

Results of Annual General Meeting

Shareholders are advised that, at the annual general meeting of the company held today, all the resolutions as set out in the notice of Annual General Meeting were passed. The percentage votes for the resolutions were as follows:

Resolution	Number of ordinary shares voted	Shares voted as a percentage of ordinary shares in issue	For %	Against %	Abstained %
Special resolution number 1:	198 462 653	50.22	93.44	6.56	0.00
General authority to the company to purchase its own shares					
Special resolution number 2:	198 462 653	50.22	100.00	0.00	0.00
Approval of non-executive directors' fees					
Special resolution number 3:	198 462 653	50.22	100.00	0.00	0.00
Authority to provide financial assistance to related and inter-related companies					
Ordinary resolution number 1.1:	198 462 653	50.22	100.00	0.00	0.00
Re-appointment of Ms H Sonn as independent non-executive director					
Ordinary resolution number 2:	198 462 653	50.22	100.00	0.00	0.00
Re-appointment of KPMG Incorporated as external auditor					
Ordinary resolution number 3.1:	198 462 653	50.22	100.00	0.00	0.00

Appointment of Ms H Sonn as member and chairman of the Audit and Risk committee							
Ordinary resolution number 3.2:	198 462 653	50.22	93.44	6.56	0.00		
Appointment of Dr O Franks to the Audit and Risk committee							
Ordinary resolution number 3.3:	198 462 653	50.22	100.00	0.00	0.00		
Appointment of Mr B Krone to the Audit and Risk Committee							
Ordinary resolution number 4:	198 462 653	50.22	85.89	14.11	0.00		
Authority to issue unissued shares							
Ordinary resolution number 5:	198 462 653	50.22	99.95	0.05	0.00		
Authority to issue unissued shares for cash							
Ordinary resolution number 6:	198 462 653	50.22	93.44	6.56	0.00		
Advisory endorsement of the remuneration policy							
Ordinary resolution number 7:	198 462 653	50.22	100.00	0.00	0.00		
Authority to implement the special and ordinary resolutions passed							

Change to the board of directors

The board of Esor Limited ("the Board") hereby notifies shareholders that Mrs Keneilwe Moloko has resigned as an independent non-executive director of the company with effect from 24 June 2016.

The Board takes this opportunity to express their appreciation to Keneilwe for her valuable contributions and guidance over the period that she was on the Board. The Board extends its best wishes for her future endeavours.

Germiston
24 June 2016

Sponsor

Vunani Corporate Finance