

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
JSE ISIN: AU0000TAWDA9
Share code on the Australian Securities Exchange Limited: TAW
ASX ISIN: AU000000TAW7
("the Company" or "Tawana")

Notice of Shortfall

Tawana Resources NL received acceptances for a total of 34,406,658 new fully paid ordinary shares in the capital of the Company (Shares) from eligible shareholders under its one for one non-renounceable pro-rata rights offer to raise up to approximately \$1,106,441 (before costs) at an offer price of \$0.015 per Share under the Offer Document dated 4 May 2016.

The Company received ASX acceptances of 32,471,588 Shares and JSE acceptances of 1,935,070 Shares. The issue of the ASX shares is scheduled to occur on 3 June 2016 and the JSE Shares is scheduled to occur on 7 June 2016.

As detailed in the Offer Document, the Directors reserve the right to issue the 39,356,093 Shortfall Shares at their absolute discretion to raise a further \$590,340. The Shortfall Shares, if issued, will be issued on the same terms as Shares offered under the Offer Document and such remaining offer of the Shortfall Shares will remain open until 27 August 2016.

For further information, contact:

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01 June 2016
Sponsor PricewaterhouseCoopers Corporate Finance Proprietary Limited