

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the company")

UPDATE TO THE NOTICE OF ANNUAL GENERAL MEETING

Shareholders are referred to the announcement released on SENS on 26 May 2016 which, inter alia, detailed Esor's Annual General Meeting to be held at the company's offices, 30 Activia Road, Activia Park, Germiston on Friday, 24 June 2016 at 10:00, and are advised that Ordinary Resolution Number 5 has been updated to reflect that the securities which are the subject of such general issue for cash may not exceed 18 247 070 shares being 5% (five percent) of the total number of issued securities, excluding treasury shares, as at the date of the notice of Annual General Meeting. Accordingly, any securities issued under this authorisation prior to this authority lapsing will be deducted from the aforementioned 18 247 070 listed securities.

Germiston

31 May 2016

Sponsor

Vunani Corporate Finance