

**ESOR LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("Esor" or "the Company")

**TRADING STATEMENT**

In terms of paragraph 3.4 of the listings requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Esor is currently finalising its financial results for the year ended 29 February 2016 and shareholders are advised that the company expects basic earnings per share to be between 0,8 and 1,2 cents compared to a basic loss per share of 26,4 cents from the previous corresponding period, representing an increase of between 103% and 105%.

The Company expects headline earnings per share to be between 12,9 and 15,9 cents compared to a headline loss per share of 18,8 cents from the previous corresponding period, representing an increase of between 169% and 185%.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's financial results for the year ended 29 February 2016 are expected to be released on SENS during the week ending 27 May 2016.

Germiston  
13 May 2016

Sponsor  
Vunani Corporate Finance