

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("the Company" or "Tawana")

Notification of Consolidation/Split

Applicable to ASX ONLY

Announcement Summary

Entity name

TAWANA RESOURCES NL

Applicable security for the reorganisation

TAW

ORDINARY FULLY PAID

TAWAQ

OPTION EXPIRING VARIOUS DATES EX
VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday March 16, 2016

Reorganisation type

Security consolidation

Effective Date

Wednesday April 13, 2016

Record Date

Thursday April 14, 2016

Issue Date

Thursday April 21, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

TAWANA RESOURCES NL

Registration Number

1.2 *Registered Number Type

ABN

69085166721

1.3 *ASX issuer code

TAW

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday March 16, 2016

1.6 *Securities affected by the reorganisation

TAW

ORDINARY FULLY PAID

TAWAQ

OPTION EXPIRING VARIOUS DATES EX
VARIOUS PRICES

Part 2 – Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday April 8, 2016	Actual	

Comments

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday April 14, 2016

3.2 Date of +security holder meeting

Friday April 8, 2016

3.3 Last day for trading in the pre-re-organised +securities

Tuesday April 12, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday April 13, 2016

3.5 Record date

Thursday April 14, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday April 15, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday April 21, 2016

3.8 Trading starts on a normal T+2 basis

Friday April 22, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 27, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code TAW	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,475,250,387	Number on issue after reorganisation 73,762,519	Estimate/Actual Estimated
*ASX +Security Code TAWAQ	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 22,500,000	Number on issue after reorganisation 1,125,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code TAWAQ	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary

16 March 2016

Sponsor:
PricewaterhouseCoopers Corporate Finance (Pty) Ltd