

Harmony Gold Mining Company Limited
Registration number 1950/038232/06
Incorporated in the Republic of South Africa
ISIN: ZAE000015228
JSE share code: HAR
("Harmony" and/or "the Company")

Harmony reduces debt as cash position strengthens

Harmony Gold Mining Company Limited (Harmony and/or Company) is pleased to advise that it has repaid R1.1 billion of its debt. These repayments comprise US\$50 million on its US\$250 million Revolving Credit Facility (RCF) and R 400 million on its R1.3 billion Rand facility.

The mining operations continue to perform in line with their plans post the September 2015 quarter. An increase in the rand gold price during October and November 2015, further strengthened the Company's cash position.

Despite the gold price trading around multi-year lows in US dollar terms, Harmony, with over 90% of its operating revenue generated in South Africa, benefits from the weak rand which more than offsets the impact of the low US dollar gold price.

"Our hard work of the last couple of years are finally paying off, enabling us to reduce our debt, strengthen our balance sheet and provide us with even more certainty that we can fund the Golpu project", said Graham Briggs, chief executive officer of Harmony.

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