

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("Esor" or "the company")

TRADING STATEMENT

Esor is currently finalising its interim results for the six months ended 31 August 2015 ("the interim period") and shareholders are advised that the company expects a basic earnings per share of between 1.5 and 1.8 cents equating to an increase of between 124% and 129% compared to the basic loss per share of 6.28 cents from the previous corresponding interim period and a headline earnings per share of between 1.8 and 2.1 cents equating to an increase of between 127% and 132% compared to the headline loss per share of 6.59 cents in the previous corresponding interim period.

The company has returned to profitability despite continuing difficult trading conditions and a loss suffered on the Umzumbe low cost housing project.

Work on hand and future pipeline remain healthy, with a secured outstanding 2 year order book of R1.62 billion and imminent pending awards of approximately R680 million.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's interim results for the six months ended 31 August 2015 are expected to be released on SENS during the week ending 6 November 2015.

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22 October 2015

Sponsor

Vunani Corporate Finance