

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7

## Cancellation of Options

Tawana Resources NL (ASX: TAW) advises that 25,000,000 Class A Incentive Options with an exercise price of \$0.015 and an expiry date of 12 December 2016 have been cancelled.

For further information please contact the Company Secretary, Michael Naylor on +61 8 9489 2600.

Yours faithfully,

**Michael Naylor**  
Company Secretary

10 July 2015

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd

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### Appendix 3Y Change of Director's Interest Notice

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*Rule 3.19A.2*

## Appendix 3Y Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Tawana Resources NL
<b>ABN</b>	69 085 166 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Wayne Richards
<b>Date of last notice</b>	18 March 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held by Mr Richard's spouse, Janet Ann Richards.
<b>Date of change</b>	10 July 2015
<b>No. of securities held prior to change</b>	25,000,000 Class A Incentive Options (1.5c, 12 Dec 2016) 15,500,000 Fully Paid Ordinary Shares 10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
<b>Class</b>	Class A Incentive Options (1.5c, 12 Dec 2016)
<b>Number acquired</b>	
<b>Number disposed</b>	25,000,000 (cancelled)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	NA
<b>No. of securities held after change</b>	15,500,000 Fully Paid Ordinary Shares 10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of Options

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	

<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms. 01/01/2011 Appendix 3Y Page 1