

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH 3.83(B) OF THE LISTINGS REQUIREMENTS

In accordance with section 122 (3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act"), and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are hereby advised that Esor has received formal notification in terms of section 122(1) of the Companies Act that Kagiso Asset Management Proprietary Limited has disposed of all of its shares in Esor and as a result does not hold any beneficial interest in the securities of Esor.

As required in terms of section 122(3)(a) of the Companies Act, Esor has filed the required notice with the Takeover Regulation Panel.

Germiston

9 June 2015

Sponsor

Vunani Corporate Finance