

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("the Company" or "Tawana")

Environmental Permit Awarded & Extension of Mineral Exploration Licence Term

PLEASE NOTE: ALL GRAPHICS HAVE BEEN REMOVED FOR SENS PURPOSES. PLEASE REFER TO TAWANA WEBSITE FOR THE COMPLETE ANNOUNCEMENT.

Tawana Resources NL (ASX:TAW) (the Company) is pleased to announce that it has been awarded its Environmental Protection Agency (EPA) permit for its recently acquired and wholly-owned southern exploration licence MEL1223/14. This permit allows the Company to progress field exploration activities and is a legal requirement under Liberian regulations.

The Company is also pleased to announce an eight-month extension to the initial three-year licence term for both of the Company's 100%-owned tenements, MEL12029 and MEL1223/14, in acknowledgement of the Force Majeure event by the Government of Liberia, resulting from the Ebola outbreak in 2014 and early 2015.

The Company, through an independent Environmental and Social consulting group, Earth Environmental Consulting of Liberia, completed the requisite site visits and submitted an independent environmental audit report to the EPA in March 2015, as required under the Liberian Exploration Regulations¹.

The EPA subsequently approved the independent audit report and awarded the Company an EPA permit for ongoing exploration activities. The Company's Executive Chairman and CEO, Mr Wayne Richards said, "The Company is pleased to have received its EPA permit over the newly acquired southern licence, as it paves the way for future drilling, and other exploration activities, as we continue to define exciting DSO exploration targets within the tenement".

The Company has been granted an eight-month extension of the initial three-year exploration term for both licences MEL12029 and MEL1223/14 by the Ministry of Lands, Mines and Energy (MLME), in consideration of the Ebola outbreak and acknowledged Force Majeure event. "The Company is grateful to have received these extensions" Mr Richards said. "It provides additional valuable time to continue advancing the exploratory and future mining potential of the Project's tenements and demonstrates the supportive, proactive stance of the MLME, for developers such as Tawana" Mr Richards added.

¹ Regulations Governing Exploration Under A mineral Exploration License of the Republic of Liberia ('Exploration Regulations'), MLME, March 2010

About Tawana (ASX & JSE: TAW)

Tawana Resources NL is an iron ore focused ASX and JSE-listed company with its principal project in Liberia, West Africa. Tawana's 100%-owned Mofe Creek Project is a new discovery in the heart of Liberia's historic iron ore district, located 20km from the coast and 85km from the country's capital city and major port, Monrovia.

Tawana is committed to advance the development of its 100% owned Mofe Creek Project, which covers 471km² of highly prospective tenements in Grand Cape Mount County. The Project hosts

high-grade friable itabirite mineralisation, which can be easily upgraded to a premium quality iron ore product of +64-68% Fe grade, via simple, low capital intensity beneficiation.

Detailed information on all aspects of Tawana's projects can be found on the Company's website www.tawana.com.au.

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Sponsor:
PricewaterhouseCoopers Corporate Finance (Pty) Ltd