

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("the company")

CHANGE TO THE BOARD - RESIGNATION

The Board hereby notifies shareholders that Mr Eugene Erasmus has resigned as an independent non-executive director of the company with effect from 22 May 2015 to pursue personal interests.

The Board takes this opportunity to express their appreciation to Eugene for his valuable contributions and guidance over the short period that he was on the Board. The Board extends its best wishes for his future endeavours.

Germiston
25 May 2015

Sponsor
Vunani Corporate Finance