

Harmony Gold Mining Company Limited
Registration number 1950/038232/06
Incorporated in the Republic of South Africa
ISIN: ZAE000015228
JSE share code: HAR
("Harmony" or "the Company")

Harmony Gold supportive of collaborative approach

Harmony Gold Mining Company Limited ("Harmony" and/or "the Company") notes the release by the Minister of Mineral Resources Minister Advocate Ngoako Ramatlhodi today, of the Department of Mineral Resources' (DMR's) assessment of the mining industry's compliance with the Mining Charter.

Harmony is supportive of the position adopted by the Chamber of Mines of South Africa, which acknowledges the DMR's account of the mining industry's success in achieving these targets and recognises the role of the mining industry as a driver of growth and development in South Africa.

Harmony notes the difference of opinion in how some black economic empowerment (BEE) transactions are recognized. To this end, the DMR and the mining industry have agreed to jointly seek a 'declaratory order' from a South African court to ensure the correct interpretation of the rules governing the BEE component of the Charter. This is a proactive and necessary step to promote regulatory certainty for the mining industry.

"As Harmony continues its journey to cement its future in South Africa - pro-actively participating in transforming the South African mining industry - we remain committed to identifying other opportunities to further facilitate HDSA ownership, transform our workforce, invest in developing South Africans and create opportunities for small business entrepreneurs. Our presence in South Africa is real and lasting and so will our legacy be," said Graham Briggs, chief executive officer.

The Company believes that its performance in terms of each of the nine pillars set out in the Mining Charter illustrates that it does more than just comply. The nine pillars of the Charter are: reporting, ownership, housing and living conditions, procurement and enterprise development, employment equity, human resources development, mine community development, sustainable development and growth and beneficiation.

For more details on Harmony's social investment, please visit our website at www.harmony.co.za.

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