

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7  
("Tawana" or "the Company")

Rule 3.19A.2

### Appendix 3Y

#### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Tawana Resources NL
<b>ABN</b>	69 085 166 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Wayne Richards
<b>Date of last notice</b>	16 December 2014

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held by Mr Richard's spouse, Janet Ann Richards.
<b>Date of change</b>	23 February 2015
<b>No. of securities held prior to change</b>	25 Million Class A Incentive Options (1.5c, 12 Dec 2016) 15 Million Fully Paid Ordinary Shares
<b>Class</b>	Class D Performance Options Class E Performance Options Class F Performance Options

<b>Number acquired</b>	10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Performance Options were issued for nil cash consideration pursuant to resolution 1 which was approved at a general meeting of shareholders on 18 February 2015.
<b>No. of securities held after change</b>	25 Million Class A Incentive Options (1.5c, 12 Dec 2016) 15 Million Fully Paid Ordinary Shares 10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to resolution 1 which was approved at the general meeting of shareholders held on 18 February 2015.

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

27 February 2015

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd