

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("Esor" or "the Company")

CHANGE TO THE AUDIT AND RISK COMMITTEE

The board of directors of Esor hereby notifies its shareholders that Mrs Keneilwe Moloko has been appointed as a member of the Audit and Risk Committee of the Company effective from 20 November 2014.

Germiston

21 November 2014

Sponsor

Vunani Corporate Finance