

ESOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000184669

("the Company")

DISPOSAL OF INTEREST IN THE COMPANY

In accordance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended, and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that the Company has received formal notification in the prescribed form of the following movement in securities of the Company:

Investec Limited disposed of an 1,2813% interest in securities in the Company such that the total interest in the securities of the Company held by it amounts to 9.48% of the total issued share capital of the Company.

GERMISTON

26 May 2014

Sponsor

Vunani Corporate Finance