

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7  
("Tawana" or "the Company")

### **Share Purchase Plan Closed**

Tawana Resources NL (ASX: TAW) (the Company) is pleased to advise that it concluded its Share Purchase Plan on 6th May 2014.

The Company received applications for a total of 13,871,344 shares raising \$346,783.

The funds raised, in conjunction with the proceeds of the \$5.0 million share placement completed in April 2014, will be utilised for the advancement of the design, engineering, environmental and logistics studies to support an early start-up option and the longer-term development scenarios for the Mofe Creek iron ore Project and to fast-track the Company's Mineral Development Agreement.

Additionally, the Company is currently finalising its metallurgical test work program on representative core samples, from its recent Maiden Resource Drilling Program with results pending. The Scoping Study is progressing well, in accordance with its scheduled completion date in July. Likewise, the Pre-feasibility - environmental, social and community assessments are scheduled to commence next month, following sign off from the Environmental Protection Authority of Liberia.

The Company would like to sincerely thank all those shareholders who participated in the Share Purchase Plan, and for their ongoing support and commitment to the development of our Mofe Creek Project.

Final allotment of shares and dispatch of holding statements for the SPP are expected to occur in accordance with the published timetable on 13th May 2014.

For further information please contact:

Wayne Richards

Executive Chairman

Phone: +61 8 9287 4344

Detailed information on all aspects of Tawana's projects can be found on the Company's website [www.tawana.com.au](http://www.tawana.com.au)

09 May 2014

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd