

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("Tawana" or "the Company")

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity
Tawana Resource NL

ABN
69 085 166 721

Quarterly ended ("Current quarterly")
31 March 2014

Consolidated Statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 Months) \$ A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payment for (a) exploration & evaluation	(559)	(559)
(b) development	-	-
(c) production	-	-
(d) admimistration	(582)	(582)
1.3 Dividends received	-	-
1.4 Interest and other items of similar nature Received	4	4
1.5 Interest and other cost finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (Provide details if material)	-	-
Net Operating Cash Flows	(1.137)	(1 137)
Cash flows related to operating activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(3)	(3)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loan to others	-	-

1.11 Loan repaid by others entities	-	-
1.12 Other (Provide details if material)	-	-
Net Investing cash flows	(3)	(3)
1.13 Total operating and investing cash flows (Carried forward)	(1,140)	(1,140)
1.13 Total operating and investing cash flows (Carried forward)	(1,140)	(1,140)
Cash flow related to financing activities		
1.14 Proceeds from issues of shares, options, etc	261	261
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends Paid	-	-
1.19 Other – share issue costs	-	-
Net Financing cash flows	261	261
Net Increase (decrease) in cash held	(879)	(879)
1.20 Cash at beginning of quarter/year to date	(2,045)	(2,045)
1.21 Exchange rate adjustments to item 1.20	(53)	(53)
1.22 Cash at end of quarter	(1,113)	(1,113)

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	156
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	
Directors salaries, fees and superannuation	
Non-cash financing and investing activities	
2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
N/A	

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financial Facilities available

Add notes as necessary for an understanding of the position

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	495
4.2 Development	-
4.3 Production	-
4.4 Administration	766
Total	1,261

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and bank	1,093	2,025
5.2 Deposit at call	20	20
5.3 Bank overdraft	-	-
5.4 Other (Provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,113	2,045

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interest in mining Tenements relinquished Reduced or lapsed				

6.2 Interest in mining tenements acquired of increased				
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per securities (see note 3)(cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities	-	-		
7.2 Changes during quarter	N/A	N/A		
7.3 +Ordinary Securities	1 251 379 043	1 251 379 043		
7.4 Changes during quarter (a) increases through issues (b) Decreases through returns of capital, buy-backs	25 000 000 750 000	25 000 000 750 000	\$0.01 \$0.015	\$0.01 \$0.015
7.5 +Convertible debt securities	-	-		
7.6 Changes during quarter	N/A	N/A		
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
Unlisted options	5,000,000	-	\$0.05	9 Sep 2014
Unlisted options	1,250,000	-	\$0.05	10 Nov 2015
Unlisted options	28,500,000	-	\$0.036	30 April 2015
Unlisted options	10,000,000	-	\$0.0001	31 August 2014
Unlisted options	10,000,000	-	\$0.0001	31 August 2015
Unlisted options	10,000,000	-	\$0.0001	31 August 2016
Unlisted options	30,750,000	-	\$0.015	12 December 2016
Unlisted options	10,000,000	-	\$0.046	12 December 2016
Unlisted options	10,000,000	-	\$0.018	12 December 2016
Unlisted options	1,000,000	-	\$0.039	20 January 2017
7.8 Issued during quarter	1,000,000 5,000,000	-	\$0.039 \$0.042	20 January 2017 7 February 2017
7.9 Issued during quarter	1,000,000 5,000,000	-	\$0.039 \$0.042	8 March 2014 12 December 2016
7.10 Expired during quarter	6,750,000 5,000,000	-	\$0.10 \$0.042	17 January 2014 7 February 2017
7.11 Debentures	-	-		
7.12 Unsecured notes	-	-		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 16 April 2014
Company secretary

Print name: Aaron Finlay

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

17 April 2014

Sponsor

PricewaterhouseCoopers Corporate Finance (Proprietary) Limited