

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("Tawana" or "the Company")

Shareholders are advised that the following form relating to a new substantial holder was released on the ASX today.

<p>Form 603</p> <p>Corporations Act 2001 Section 671B</p> <p>Notice of Initial Substantial holder</p>
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To Company Name/Scheme TAWANA RESOURCES NL

CAN/ARSN 085 166 721

1. Details of substantial holder (1)

Name: SPRING PLAINS PASTORAL CO (VIC) PTY LTD

CAN/ARSN (if applicable) : 127 860 048

The holder became a substantial holder on: 20/03/14

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

Class of securities (4)	Number of securities	Person's vote (5)	Voting Power (6)
Ord Fully Paid	67, 554,909	67 554 909	5.39%

3. Details of relevant Interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and nature of securities
Spring plains past	Holder	67, 554,909

4. Details of present registered holders

The person registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Spring Plains	67, 554,909		
Sarah Freeman	10 000 000		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four Months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration (9)		Class and Number of securities
		cash	Non - Cash	

6. Associate

The reason the person named in paragraph 3 above are associated of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Name of Associate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Spring Plains Trust	4/60 Collins Street, Melb 3000
Sarah Freeman	4/60 Collins Street, Melb 3000

Signature

Print name Sarah Freeman Capacity Director

Sign here

Date 1, 4, 2014

Directions

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporate Act 2001.
- (3) See the definition of "relevant interest" in section 608 and 671B(7) of the Corporation Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes

- (5) 5 the total number of votes attached to all the voting shares in the company or voting interest in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Includes details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement, and a statement by the person giving full and accurate details of any contract, scheme of arrangement, must accompany this form, together with a written statement certifying this contract scheme or arrangement: and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting power or disposal of the securities to which the relevant Interest relates (including clearly the particular securities to which the qualification applies)

See the definition of "relevant agreement" in section 9 of the Corporation Act 2001

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

1 April 2014

Sponsor

PricewaterhouseCoopers Corporate Finance (Proprietary) Limited