

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7  
("Tawana" or "the Company")

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                     |
|-----------------------|---------------------|
| <b>Name of entity</b> | Tawana Resources NL |
| <b>ABN</b>            | 69 085 166 721      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Matthew Bowles   |
| <b>Date of last notice</b> | 18 December 2013 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Securities are held by Atlantic Capital Pty Ltd as trustee for the Atlantic Investment Fund. Mr Bowles is a director of Atlantic Capital Pty Ltd and a member of the Atlantic Investment Fund. |
| <b>Date of change</b>  | 19 & 20 December 2013  |
| <b>No. of securities held prior to change</b>  | 6,000,000 Fully Paid Ordinary Shares<br>5,000,000 Unlisted Options (3.6c, 30 April 2015)<br>3,500,000 Unlisted Options (1.5c, 12 Dec 2016)   |
| <b>Class</b>   | Ordinary Shares  |
| <b>Number acquired</b>   | Nil  |
| <b>Number disposed</b>   | 750,000  |

|   |  |
|---|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.03 per share   |
| <b>No. of securities held after change</b>  | 5,250,000 Fully Paid Ordinary Shares<br>5,000,000 Unlisted Options (3.6c, 30 April 2015)<br>3,500,000 Unlisted Options (1.5c, 12 Dec 2016) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade  |

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

## Part 3 – +Closed period

|  |    |
|--|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>  |    |

6 January 2014

Sponsor - PricewaterhouseCoopers Corporate Finance (Pty) Ltd