

ESORFRANKI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("Esorfranki" or "the Company")

PROPOSED CHANGE OF NAME AND NOTICE OF GENERAL MEETING

Shareholders are advised that the directors propose to change the name of the Company from Esorfranki Limited to Esor Limited in order to comply with the requirements of the Sale Agreement relating to the disposal of Esorfranki Geotechnical, details of which were set out in a SENS announcement dated 9 October 2013.

Shareholders are advised that a circular, containing details of:

- the disposal of Esorfranki Geotechnical; and
 - the proposed change of name,
- including a notice that a general meeting of shareholders will be held on Monday, 18 November 2013 at 10:00 at the Company's Gauteng office, 30 Activia Road, Activia Park, Germiston, will be posted to shareholders on Monday, 21 October 2013.

The salient dates relating to the proposed change of name are as follows:

Record date for the distribution of the circular	2013 Friday, 11 October
Last day to trade in order to be eligible to participate and vote at the general meeting	Friday, 1 November
Record Date (for voting purposes)	Friday, 8 November
Last day to lodge forms of proxy for the general meeting	By 10:00 on Thursday, 14 November to the transfer secretaries or they may be handed to the Chairman of the meeting at any time prior to the commencement of voting on the resolutions tabled at the general meeting
General meeting of shareholders to be held at 10:00 on	Monday, 18 November
Results of the general meeting of shareholders released on SENS on or about	Monday, 18 November
Special resolution relating to the change of name registered with CIPC by no later than	Thursday, 21 November
Finalisation announcement relating to the change of name released on SENS by	Friday, 22 November

THE DATES BELOW MAY CHANGE AS THEY ARE SUBJECT TO THE REGISTRATION BY CIPC OF THE RELEVANT SPECIAL RESOLUTION AND ANY SUCH CHANGES WILL BE ADVISED ON SENS

Finalisation announcement relating to the change of name published in the press	Monday, 24 November
Last day to trade under the old name "Esorfranki Limited"	Friday, 29 November
Change of name to "Esor Limited" on the JSE effective from the commencement of business and trade commences under the new name "Esor Limited" under the JSE code "ESR", abbreviated name "ESOR" and new ISIN ZAE000184669 from the commencement of trading	Monday, 2 December
Record date for the change of name	Friday, 6 December
Replacement share certificates will be posted to certificated shareholders, provided their old share certificates together with the form of surrender are received by the transfer secretaries before 12:00 on the record date. Any share certificates received after 12:00 on the record date will be replaced within 5 business days of receipt	Monday, 9 December
Dematerialised shareholder accounts at CSDP and/or brokers updated on	Monday, 9 December

Notes:

1. The above dates and times are subject to amendment and any amendment made will be released on SENS and in the press if appropriate.
2. Shareholders will not be able to dematerialise or rematerialise securities in the name of Esorfranki Limited after Friday, 29 November 2013 and may only dematerialise their new Esor Limited shares from Monday, 2 December 2013.

Germiston
18 October 2013

Sponsor
Vunani Corporate Finance

Corporate adviser
Reign Capital

Independent reporting accountants
KPMG Inc

Legal adviser
Thomson Wilks Inc