

ESORFRANKI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("Esorfranki" or "the company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement, dated 6 August 2013, and are advised that Esorfranki remains in discussions which could affect the price of the company's shares.

Shareholders are therefore advised to continue to exercise caution when dealing in their Esorfranki shares until a further announcement is made.

Germiston

20 September 2013

Sponsor

Vunani Corporate Finance