

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("Tawana" or "the Company")

LOSS PER SHARE AND HEADLINE LOSS PER SHARE FOR THE HALF-YEAR ENDED 30 JUNE 2013

Classification of securities as ordinary shares

The Company has only one category of ordinary shares included in basic loss per share.

Classification of securities as potential ordinary shares

There are currently no securities to be classified as dilutive potential ordinary shares on issue.

	2013 Number	2012 Number
Weighted average number of ordinary shares used in the calculation of basic loss per share	898,135,892	856,629,043
	\$	\$
Net loss from continuing and discontinuing operations	(1,132,567)	(1,062,797)
Net loss from continuing operations	(1,069,764)	(1,086,993)

The loss per share calculation as disclosed on the Statement of Comprehensive Income does not include instruments that could potentially dilute basic earnings per share in the future as these instruments were anti-dilutive in the periods presented. A summary of such instruments is as follows:

<i>Equity securities</i>	Number of securities	Number of potential ordinary shares
Options over ordinary shares	117,750,000	117,750,000

50,000,000 options over ordinary fully paid shares were exercised and no new options have been issued subsequent to year end but prior to the date of issue of these financial statements.

Headline loss per share (unaudited)

Reconciliation of net loss to headline loss

	Consolidated	
	2013	2012
	\$	\$
Net loss	(1,069,764)	(1,086,993)
Add:		
Profit/(Loss) from discontinued operations after tax	(62,803)	24,196
Headline earnings from continuing and discontinuing operations used in the calculation of headline earnings per share	(1,132,567)	(1,062,797)
Headline loss per share (cents)	(0.126)	(0.124)

11 September 2013

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd