

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7  
("Tawana" or "the Company")

## UNDERWRITING OF OPTIONS EXPIRING 30 JULY 2013

**Tawana Resources NL (ASX: TAW, the Company)** is pleased to announce it has executed an Underwriting Agreement that will see the Company's Unlisted Options expiring on 30 July 2013 fully underwritten, providing guaranteed funds of approximately \$500,000 to the Company.

Canaccord Genuity (Australia) Limited (Canaccord) has been appointed Lead Manager and Underwriter to the Option Underwriting.

The Company has a tranche of Unlisted Options on issue, consisting of 50 million options with a strike price of \$0.01 and an expiry date of 30 July 2013.

Under the terms of the Underwriting Agreement, Canaccord has arranged for the subscription of fully paid ordinary shares in the Company equivalent to the number of options detailed above which are not exercised prior to 30 July 2013.

In consideration for the Underwriting, Canaccord will receive an underwriting fee of 5% on the total underwritten amount. The Underwriting Agreement is on standard terms and conditions for an agreement of its type.

Allotment of any shares issued pursuant to the underwriting of the 50m Unlisted Options will be made within ten business days from the expiry date of the Unlisted Options.

The underwriting has been strongly supported by existing and new investors and reflects the quality of the Company's Mofe Creek Iron Ore Project.

For further information please contact:

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Lennard Kolff van Oosterwijk, who is a Member of the Australian Institute of Geoscientists included in a list promulgated by the ASX from time to time. Lennard Kolff van Oosterwijk is a full-time employee of the company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Lennard Kolff van Oosterwijk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

30 July 2013

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd